



# CAP Plc Unaudited 9M 2020 23 October 2020

MPR: 11.50%  
Sep'20 Inflation rate: 13.71%  
Q2'20 GDP growth rate: -6.10%

<b>Chemical and Allied Products Plc</b>	<b>9M 2020</b>	<b>9M 2019</b>	<b>% Change</b>
<b>Statement of Profit or Loss</b>	<b>(N' million)</b>	<b>(N' million)</b>	
Revenue	5,989.19	5,777.43	3.67%
Cost of Sales	(3,297.96)	(3,029.54)	8.86%
<b>Gross Profit</b>	<b>2,691.24</b>	<b>2,747.89</b>	<b>-2.06%</b>
Other income	66.87	73.18	-8.62%
Selling and Distribution expenses	(390.00)	(364.08)	7.12%
Administrative expenses	(1,198.03)	(977.07)	22.61%
<b>Profit from operating activities</b>	<b>1,170.08</b>	<b>1,479.91</b>	<b>-20.94%</b>
Finance Income	194.34	327.02	-40.57%
Finance cost	(0.43)	(0.43)	0.00%
<b>Net Finance income</b>	<b>193.90</b>	<b>326.58</b>	<b>-40.63%</b>
<b>Profit before tax</b>	<b>1,363.98</b>	<b>1,806.49</b>	<b>-24.50%</b>
Income tax credit/(expense)	(436.47)	(578.08)	-24.50%
<b>Profit after tax</b>	<b>927.50</b>	<b>1,228.42</b>	<b>-24.50%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>133.00</b>	<b>175.00</b>	<b>-24.00%</b>
<b>Balance Sheet as at September 30, 2020</b>	<b>30-Sep-20</b>	<b>31-Dec-19</b>	
Cash and cash equivalents	4,972.27	4,322.99	15.02%
Trade and other receivables	625.20	371.70	68.20%
Inventories	1,107.00	1,050.10	5.42%
Property Plant and Equipment	831.80	869.67	-4.36%
Other Assets	282.31	146.50	92.70%
<b>Total Assets</b>	<b>7,818.58</b>	<b>6,760.96</b>	<b>15.64%</b>
Trade and other payables	1,752.23	1,801.55	-2.74%
Current tax liabilities	436.60	765.94	-43.00%
Deferred tax liabilities	164.76	164.76	0.00%
Other Liabilities	2,015.80	1,507.03	33.76%
<b>Total Liabilities</b>	<b>4,369.39</b>	<b>4,239.28</b>	<b>3.07%</b>
<b>Total shareholders' equity</b>	<b>3,449.19</b>	<b>2,521.68</b>	<b>36.78%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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